

Companies (Accounts) Second Amendment Rules, 2025

The Ministry of Corporate Affairs ('MCA') has issued the Companies (Accounts) Second Amendment Rules, 2025, bringing changes to compliance reporting and statutory disclosures under the Companies Act, 2013. These amendments will take effect from 14 July 2025.

E-filing of Forms AOC-1 and AOC-2

As part of the digital compliance initiative, Form AOC-1 (statement of salient features of subsidiary financials) and Form AOC-2 (details of related party transactions) must now be submitted electronically.

Disclosures in the Board report

Regarding sexual harassment cases

Rule 8(5) requires a Board report to include a statement that the company has complied with provisions relating to the constitution of the 'Internal Complaints Committee' under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. It will henceforth be mandatory to include the following additional details:

- Number of complaints of sexual harassment received in the year
- Number of complaints disposed off during the year
- Number of cases pending for more than 90 days.

Regarding adherence to the Maternity Benefit Act, 1961

A new clause (xiii) is inserted in Rule 8(5). It requires the companies to include a statement with respect to the compliance of the provisions of the Maternity Benefit Act 1961.

These amendments ensure greater accountability and workplace safety, aligning with the objectives of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, as well as the social metrics applicable under ESG and BRSR reporting.

Filing of financial statements (Rule 12)

In respect of the financials, presently the companies are required to file the following e-forms (as applicable), viz., Form No AOC-4, AOC-4 CFS, AOC-4 XBRL, AOC-4 NBFC (Ind AS) or AOC-4 CFS NBFC (Ind AS) along with the applicable PDF attachments.

The new sub-rule (1C) requires that, in addition to the above, every company shall electronically file in the prescribed format:

- Extract of Board Report,
- Extract of Auditor's Report (Standalone) and
- Extract of Auditor's Report (Consolidated)

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Sub-rule (1C) further provides that a copy of signed financial statements duly authenticated as per section 134 of the Act (including board's report, auditors' report and other documents) in PDF version shall also be attached with XBRL Forms.

Weblink

<https://www.mca.gov.in/bin/dms/getdocument?mds=66fWnH2NON54KmnyYkVlrQ%253D%253D&type=open>

Therefore

In its endeavour to shift to V3, MCA has introduced e-filings directly through the MCA portal. Additional statutory disclosures related to workplace safety are made mandatory. The new requirements of filing the 'Extract of the Board Report' and 'Extract of Auditor's Report' throw light on the key aspects of the company's financials. This is in addition to the PDF filings of the board report and auditor's report in the XBRL format. The step may enhance immediate summarising of the financials by the regulators and other stakeholders.

