



# Tax audit

## Capability document

# Sharp & Tannan Group



**1932**  
Founded by C.R. Sharp



**INR**  
**900+**  
Billion top line audited



**500**  
+  
Employees



**10**  
Offices




**10th**  
**\*Ranked Assurance Firm in India**

\* Prime Academy 2018 report



**22**  
Partners



**30**  
Listed clients serviced



 **Russell Bedford**  
*taking you further*

**Affiliations**

 MEMBER OF THE  
**FORUM OF FIRMS**

# Introduction

---

A tax audit of an assessee assures the Government about the income earned and the true and fair view of the financial statements. There are various situations under the Income-tax Act, 1961 ('the Act') requiring an audit of the assessee's books of account. Also, the Act requires a chartered accountant / CA firm to certify certain information about the assessee's business. Special audits are initiated by the Government in case there is a probability of income escaping assessment.

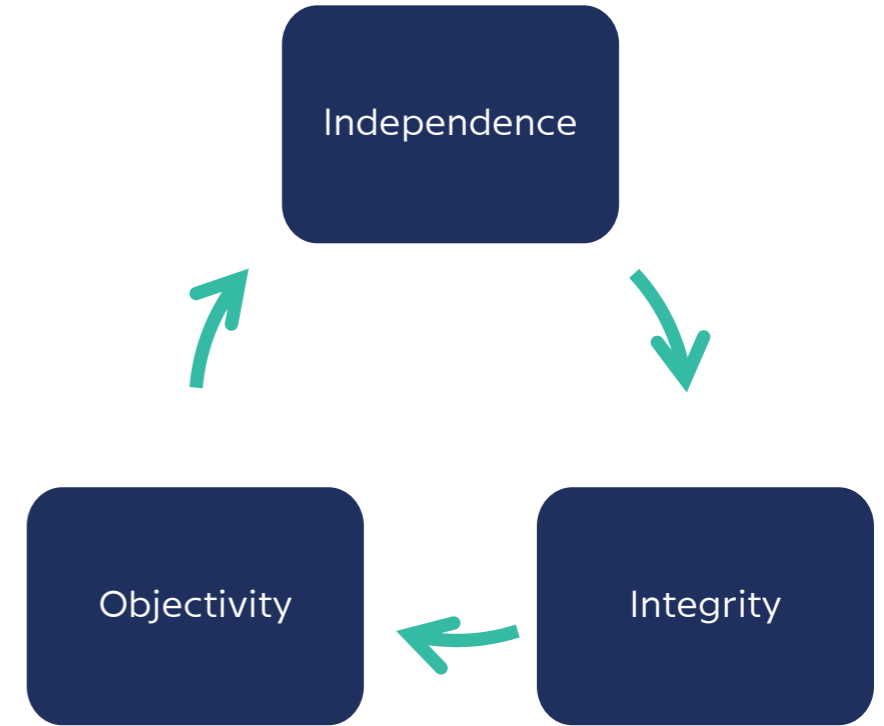
We provide tax audit (including transfer pricing) services and certifications to companies and other entities who are mandatorily required to get their accounts audited on achieving a particular turnover threshold. We audit reports and certifications required under the Act.



# Our philosophy

We aim at providing high-quality tax audit services to our clients. In doing so we rely on three pillars of our philosophy.

1. Independence: We value independence above all. By being independent, we assure our stakeholders about the fairness of our reports / certifications.
2. Integrity: We believe in and practise our strong moral value of integrity, which means we adhere to a code of conduct of our profession and the regulatory framework within which our clients operate.
3. Objectivity: When it comes to advise our stakeholders we are objective and practical in our approach. We define the problem / complexity and arrive at a solution which is best suitable to our client's business needs.



# Our approach

Tax audit is mandatory under the Income-tax Act, 1961 if an assessee crosses a specified turnover threshold. Audits/certifications are also conducted on the directions of the Income-tax department. We approach the client with the purpose of ensuring that the facts and statements in the income-tax filings are true and portray a true view of the incomes earned to the stakeholders.

We take the time to understand the client's business and business needs, explain in detail the nature of assignments and the expected completion timelines. We adhere to the timelines under the Act while providing these services to our clients.



# Our tax audit and related service offerings

---

- **Assurance & Certification Services:**

- Tax audit u/s 44AB of Income Tax Act, 1961 (the Act): requiring detailed audit observations in respect of the assesses crossing a particular threshold with regard to claim of expenses, deductions, depreciations, etc.
- Transfer pricing certification u/s 92CA of the Act: required by person who has entered into an international transaction or specified domestic transaction during a previous year.
- Valuation of shares under Rule 11B of the Income Tax Rules, 1962.
- Certification in Form 15CA/15CB for foreign remittances, etc.
- Other certifications required under the provisions of the Act

# Tax audit experts and partners

---



## Shreedhar Kunte | Expert - Tax

- Shreedhar is our subject matter expert at the Mumbai headquarters with 47 years of rich experience in corporate taxation, direct taxation, domestic and international tax.
- He has effectively handled litigation for public and private companies specially in the pharma and chemical sectors.

Email: [shreedhar.kunte@sharpandtannan.com](mailto:shreedhar.kunte@sharpandtannan.com)



## Raghunath Acharya | Partner - Tax

- Raghunath has 35 years rich experience in corporate taxation, transfer pricing, international tax and litigation.
- He is involved in performing tax-audits of domestic and multinational companies mandatory under the Income-tax Act 1961 and also looks after the transfer pricing certifications (required for international and specific domestic transactions.)

Email: [raghunath.acharya@sharpandtannan.com](mailto:raghunath.acharya@sharpandtannan.com)

# Tax audit partners

---



## **Pramod Bhise | Partner - Tax**

- Pramod has a 27+ years of experience in tax audit of listed and unlisted companies having local as well as a global presence.
- Experience in sectors like automotive, infrastructure and real estate.

Email: [pramod.bhise@sharpandtannan.com](mailto:pramod.bhise@sharpandtannan.com)



## **Parthiv Desai | Partner - Tax**

- Parthiv is based out of the Mumbai office and is deeply involved in overseeing the planning and execution of tax audits.
- His 30+ years of professional experience spans across public and private companies in stockbroking business, NBFC, HFC, merchant bankers, manufacturing, A.M.C., A.R.C., real estate, hospitality, liaison offices in India, schemes of SEBI registered funds, etc.

Email: [parthiv.desai@sharpandtannan.com](mailto:parthiv.desai@sharpandtannan.com)



# Tax audit partners

---



## Rajeshkumar Padamchand | Partner - Assurance

- Rajesh has handled tax audits, transfer pricing certifications, Form 15CBs, and other certifications under the provisions of the Act for listed and unlisted companies for 12+ years including those for multinational companies.
- Sectors handled include EPC, manufacturing, insurance, HFC, real estate, road infrastructure, water infrastructure, gratuity and provident funds, employee cooperative societies, and IT-enabled services.

Email: [rajeshkumar.padamchand@sharpandtannan.com](mailto:rajeshkumar.padamchand@sharpandtannan.com)



## Varun Choraria | Partner - Assurance

- Varun has 11+ years experience in leading and managing corporate taxation, direct taxation, domestic and international tax.
- Sectors handled include – EPC, InvIT, manufacturing, automotive, pulp & paper, defence, ports, design & engineering, and start-ups.

Email: [varun.choraria@sharpandtannan.com](mailto:varun.choraria@sharpandtannan.com)

# Tax audit partners

---



## Vinod Kumar Devasahayam | Partner - Assurance

- Vinod Kumar has handled tax audits and other certifications under the provisions of Income Tax Act 1961 for companies for 12+ years.
- Sectors handled include manufacturing, infrastructure engineering, insurance, road infrastructure and IT-enabled services.

Email: [vinodkumar.devasahayam@sharpandtannan.com](mailto:vinodkumar.devasahayam@sharpandtannan.com)

## Ahmedabad

**A1/01, Safal Profitaire, Corporate Road,  
Pralhad Nagar,  
Ahmedabad - 380015.  
Gujarat  
Phone: (91) (79) 2970 2082**

## Bengaluru

**103 & 203, Midford House,  
1, Midford Gardens, M.G. road,  
Bengaluru 560 001.  
Karnataka  
Phone: (91) (80) 2555 0987**

## Chennai

**Parsn Manere, A Wing (Third Floor),  
602, Anna Salai,  
Chennai 600 006.  
Tamil Nadu  
Phone: (91) (44) 2827 4368, 2822 9534**

## Coimbatore

**09, Verivada Street, Redfields,  
Race Course,  
Coimbatore 641 045.  
Tamil Nadu  
Phone: (91) (422 ) 356 6556, 351 3348, 351 3352**

## Goa

**Shop no: SF9,  
GHB Commercial-cum-residential complex,  
Journalist colony road,  
Alto Betim,  
Porvorim Berdez, Goa - 403251  
Phone: (91) 9820158575 (91) 9820284584**

## Hyderabad

**Dwarka Pride, Plot No: 4/1, Survey No: 64,  
Huda Techno Enclave,  
Madhapur Serilingampally Mandal,  
Hyderabad - 500081,  
Telangana.  
Phone: (91) 9727895000**

## Mumbai - 1

**Ravindra Annexe, 194, Churchgate Reclamation,  
Dinshaw Vachha Road,  
Mumbai 400 020.  
Maharashtra  
Phone: (91) (22) 2204 7722/23, 2286 9900-48**

## Mumbai - 2

**87, Nariman Bhavan, 227 Nariman Point,  
Mumbai 400 021.  
Maharashtra  
Phone: (91) (22) 6153 7500 / 2202 2224 / 8857**

## New Delhi

**205-207 Ansal Tower,  
38, Nehru Place,  
New Delhi 110 019.  
Phone: (91) (11) 4103 2506, 4103 3506**

## Pune

**802 Lloyds Chambers ,  
Dr. Ambedkar Road,  
Opp. Ambedkar Bhavan,  
Pune 411 011.  
Maharashtra  
Phone: (91) (20) 2605 0802**

## Vadodara

**Aurum Complex, 8th Floor, West Wing,  
Behind HP Vasna Petrol Pump,  
Makrand Desai Road,  
Vadodara - 390007.  
Gujarat  
Phone: +91 9726895000 | +91 9727895000**