



Construction management services

Capability document – Industrial construction

Sharp & Tannan Group




1932
Founded by C.R. Sharp



**INR
900+**
Billion top line
audited



500
+
Employees



11
Offices




10th
***Ranked Assurance Firm
in India**

* Prime Academy 2018 report



22
Partners



30
Listed clients serviced



 **Russell Bedford**
taking you further

Affiliations

 MEMBER OF THE
FORUM OF FIRMS

About construction management services

- Construction management services (CMS), a vertical of the Firm, was specifically created to address companies experiencing growth through greenfield / brownfield expansions. Since the 'Capital Spend Cycle' for creating additional infrastructure does not repeat itself every year - companies do not invest in such talents for a long period of time. This is coupled with the fact that Indian construction industry is yet to adopt the best practices, specially for quality and billing.
- With a diverse engineering team comprising of 100 engineers having an average experience of 15 years coupled with chartered accountants (CAs), S&T has been able to collaborate with clients to provide them with reasonable assurance on the billing and the quality of the construction.
- From the inception of this service, till 31 March 2022 - our teams have verified the contractors' invoices (service value only) of INR 3,588 crore. A total of 91,574 invoices were verified across various disciplines like civil, mechanical and insulation, painting and electrical & instrumentation. In total S&T has participated in 113 such projects.

Value add - 15 years | 113 industrial projects

Invoices Verified



| Nos. | Rs. in Crore |
|--------|--------------|
| 91,574 | 3,588 |

Savings *



| | | |
|--------------|--------|--------------|
| Rs. in Crore | 218.33 | 6.09% |
|--------------|--------|--------------|

* Deductions agreed with the client & deducted from contractors

* Updated till March 2022

Civil



| | |
|------------------------|--------------|
| Savings (Rs. in Crore) | 66.25 |
|------------------------|--------------|

Mechanical & Insulation



| | |
|------------------------|---------------|
| Savings (Rs. in Crore) | 135.99 |
|------------------------|---------------|

Electrical & Instrumentation



| | |
|------------------------|-------------|
| Savings (Rs. in Crore) | 3.99 |
|------------------------|-------------|

Painting & Scaffolding



| | |
|------------------------|--------------|
| Savings (Rs. in Crore) | 12.10 |
|------------------------|--------------|

Our services – capital and revenue spends

1. Tendering



- Standardisation of tender conditions
- Tender evaluation and rate benchmarking

3. Procurement



- Price benchmarking
- Process benchmarking
- Indent & RFQ review
- Offer evaluation and order approval

2. Audits (Quantity Surveying)



- Concurrent monitoring : Resource deployment at site for day-to-day JMRs verification (quantity and quality related checks covered)
- Periodic monitoring : At predecided period - Monthly / Quarterly (Limited Quantity Checks / Quality not covered)
- End of project monitoring : At Project End before Final payment (Limited Quantity Checks / Quality not covered)

4. Dispute resolution



- Litigation related documentation
- Consultations for settlement of litigations

Our service – capital and revenue spends

5. Contracts closure



- Final bill certification and no claim certification.
- LD evaluation: Detailed working and justification of levy/waiver of LD.
- Claim Settlement: Evaluation and settlement of genuine claims.
- Counter claims and their justifications. Preparing counter claims with their justifications.
- Contract closure and NO CLAIM ACCEPTANCE: Negotiating the differences and disputes and closing the contract with NO CLAIM CERTIFICATE.
- Dispute settlement: Evaluating scientifically and convincing both the parties for the dispute settlement.
- Seeking settlement through mediator. Appointed as a mediator and settled matter in arbitration amicably valuing more than INR 100 Crore.
- Litigation > Arbitration - Assisting the client for the best results.
- Arbitration proceeding: Preparing claims, counter claims and assisting in arbitration proceedings.
- Litigation proceeding: Documentation and assisting in litigation proceedings.

6. Project estimation



- S&T has in-house capability to prepare detailed BOQ [Bill of Quantity] for any project with BIM and AutoCAD drawing.
- We also audit and certify the correctness of estimate prepared by the client.

Consulting partners



Hemal Modi | Partner - Consulting

- Hemal's major sectoral experience includes engineering, steel, chemicals, construction, project, logistics in manufacturing, malls management and audits of international clients in the automobiles and port sector.
- He possesses over 2 decades of experience and proficiency in risk-based internal audit and consulting based on COSO model.

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Sapan Gandhi | Partner - Consulting

- Sapan has over 2 decades of experience in refining business processes through GRC services in companies across the board. He also looks after the data-driven services of the Firm.
- Sapan's experience spans over a variety of sectors including pharmaceuticals, FMCG, chemicals, textiles and consumer electronics, construction management solutions for the 'Industrial Capex' expenditure.

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