

## Companies (Removal of Name of Companies from the Register of Companies) Amendment Rules, 2023

The Ministry of Corporate Affairs ('MCA') on 17 April 2023 has notified the Companies (Removal of Names of Companies from the Register of Companies) Amendment Rules, 2023. They have come into force on 1 May 2023.

As per the amendment, an application for removal of name of a company under sub-section (2) of section 248 of the Companies Act, 2013 shall be made to the Registrar, Centre for Processing Accelerated Corporate Exit ('Registrar') in Form No STK-2 along with a fee of INR 10,000.

The Registrar so established shall be the Registrar of Companies for the purposes of exercising functional jurisdiction of processing and disposal of applications made in Form No STK-2 having territorial jurisdiction all over India.

The amendment has revised the following forms:

1. Form No STK-2 - Application by a company to ROC for removing its name from the register of companies.
2. Form No STK-6 - Public notice
3. Form No STK-7 - Notice of striking off and dissolution.

### Weblink

<https://www.mca.gov.in/bin/dms/getdocument?mds=aXFM3x3zIHizG%252Bdju1LKvQ%253D%253D&type=open>

## Therefore

The ultimate objective of the amendment is to facilitate and speed up the removal of the names of companies from the register of companies, thereby providing ease to companies that are closing their businesses.