

Statutory audit

Capability document

Sharp & Tannan Group



1932
Founded by C.R. Sharp



INR
900+
Billion top line audited



500
+
Employees



10
Offices




10th
***Ranked Assurance Firm in India**

* Prime Academy 2018 report



22
Partners



30
Listed clients serviced



 **Russell Bedford**
taking you further

Affiliations

 MEMBER OF THE
FORUM OF FIRMS

Introduction

We provide statutory audit services to various companies operating in diverse sectors. The audit report issued under the Companies Act, 2013 is a statutory requirement for any company registered under the said Act.

We also provide audit services to investment trusts and not-for-profit organisations like charitable organisations, provident funds, gratuity funds, and superannuation funds.



Our philosophy

We provide statutory audit services at the highest standard to our clients. In doing so, we ensure that we adhere to the ethics of our profession both in letter and spirit, and also ensure that we preserve our independence.

Independence:

We value our independence above all and this is the foundation for adhering to all ethical principles followed by the Firm. By being independent, we can be confident and apply due professional scepticism to meet the expectations of the regulators in letter and spirit.

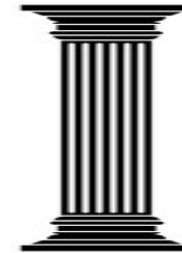
Integrity

Objectivity

**Professional
competence and due care**

Confidentiality

Professional behaviour



Our audit approach

Our audit approach is aligned Standards of Auditing issued by ICAI for carrying out audits.

This involves understanding the business and operations of the client. The planning, risk assessment and determination of materiality is followed by audit execution. Finally the audit opinion is arrived at and along with other observations communicated to those charged with governance.



Quality control

Quality control is imperative for consistency and standardisation of audit procedures across the Firm. Our quality control policies give the principles for maintaining our audit quality consistently across all clients irrespective of their size. We also keep a close watch on regulatory developments applicable to audit service. Our quality reviewers are experienced and technically seasoned practitioners who have the capability and authority to carry out an independent check on the audit assignments to prevent both conscious and unconscious bias.



Audit tools

In the current age of data deluge and increased expectations from regulators and stakeholders, it is difficult to apply traditional audit methods and sampling to achieve the level of coverage and audit risk mitigation needed to form an opinion. Therefore, data analytics (DA) and Robotic Process Automation (RPA) tools are essentials in the execution of audit.

We use our in-house DA team to assist the assurance practice, wherever suitable to increase the coverage of audit samples and reduce the time involved in identifying outliers.

The audit team constantly leverages automation tools like analytics and robotic processing automation (RPA) to audit large data populations.



Our statutory audit services



Engineering
procurement
and construction



Infrastructure
investment
trust



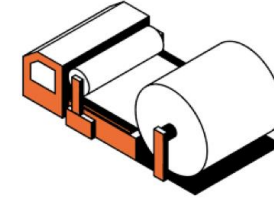
Infrastructure
BOT and annuity



Real
Estate



Manufacturing



Paper & pulp



Textile and
Clothing



Automotive



Education



Insurance



IT and
ITES



Trusts, NGO
and societies



Aviation,
oil and gas



Banking and
NBFC

Assurance partners



Edwin Augustine | Partner - Assurance

- Edwin has 30+ years of experience in the audit and assurance services of manufacturing, trading, shipping (including offshore entities), construction, infrastructure, heavy engineering, gas and oil, consumer, money changers, pharmaceuticals, hospitality, finance, NBFC and banking sectors.
- Expertise in business valuations, management audits, due diligences, special audit for regulators, statutory compliances, tax audits, of entities like chambers of commerce (including entities under Section 8 of the Companies Act, 2013), various employee benefits trusts, private trusts, and exempt societies.

Email: edwin.augustine@sharpandtannan.com



Firdosh Buchia | Partner - Assurance

- Firdosh has 35+ years of experience of handling clients in construction, infotech, technology services, heavy engineering, realty, power, manufacturing, and finance sectors.
- Expertise consists principally in statutory audits and assurance services of listed companies, tax audits, transfer pricing, certifications, and VAT/GST audits, and of various entities like gratuity and superannuation funds, and various trusts.

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Assurance partners



Mandar Ghanekar | Partner - Assurance

- Mandar has 16+ years of experience in the assurance practice of both listed as well as unlisted clients. His experience includes handling large corporates with national and international presence and certain companies undergoing CIRP.
- Sectors handled: Manufacturing, non-banking finance companies, construction, information technology.

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Parthiv Desai | Partner - Assurance

- Parthiv heads assurance services for public and private companies in stockbroking business, NBFC, HFC, merchant bankers, manufacturing, A.M.C., A.R.C., real estate, hospitality, liaison offices in India, schemes of SEBI registered funds, etc.
- He is deeply involved in overseeing the planning and executing of statutory audits, limited review as per SEBI, corporate governance, internal control over financial reporting (ICFR), and certification of listed and other entities. Additionally, he oversees the firm's peer review and quality review processes.

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Assurance partners



Pramod Bhise | Partner – Assurance

- Pramod has 27+ years of experience in audit and assurance engagements of listed and unlisted companies (a few of them having foreign operations and a global presence.).
- He is an engagement/signing partner for 15+ years for public limited companies and various multinational, multi-locational private limited companies.

Email: pramod.bhise@sharpandtannan.com



Pavan Aggarwal | Partner - Assurance

- Pavan has 15+ years of experience in statutory audits of the Firm
- Sectors handled include EPC and energy (hydrocarbon and power)

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Assurance partners



Rajeshkumar Padamchand | Partner - Assurance

- Rajesh has handled statutory audits, limited reviews, group audit reporting, tax audits, transfer pricing certifications, VAT/GST audits, financial due diligence, valuation of AIFs, and other certifications of various listed and unlisted companies for 12+ years including those for Indian subsidiaries of foreign companies.
- Sectors handled include EPC, manufacturing, insurance, NBFC, HFC, real estate, road infrastructure, energy infrastructure, water infrastructure, gratuity and provident funds, employee cooperative societies, and IT-enabled services.

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Rajkumar Khullar | Partner - Assurance

- Rajkumar has 18 years of experience in statutory audit banks (including foreign banks).
- Sectors handled: Real estate, power, e-commerce, automotive, hospitality, manufacturing, trading and services.

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Assurance partners



Tirtharaj Khot | Partner - Assurance

- Tirtharaj 30+ years of experience in audit and assurance engagements and holds a certification of attest function under IFRS required for overseas regulatory filings.
- Expertise in internal audit and management services. Served various listed and unlisted entities.
- Sectors handled: Automobiles, oil and gas, manufacturing, engineering, banking, financial services, NBFC, entertainment, renewable energy, and technology.

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Varun Choraria | Partner - Assurance

- Varun has 11+ years experience in leading and managing financial statements and external audit assignments and risk advisory.
- Sectors handled include – EPC, InvIT, manufacturing, automotive, pulp & paper, defence, ports, design & engineering, and start-ups.

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Assurance partners



Vinod Kumar Devasahayam | Partner - Assurance

- Vinod Kumar has handled statutory audits, limited reviews, group audit reporting, tax audits, financial due diligence, and other certifications of various companies for 12+ years including those for Indian subsidiaries of foreign companies.
- Sectors handled include manufacturing, infrastructure engineering, insurance, road infrastructure and IT-enabled services.

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Viswanathan Vaidyanathan | Partner - Assurance

- Viswanathan has 16+ years of experience in assurance practice with core expertise in consolidation of multinational clients including GAAP conversion.
- Sectors handled : EPC, infrastructure trusts, automotive, pulp and paper, manufacturing, IT and ITES, insurance, services.

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