

GSTN portal for claiming pre-GST credits will go live on 1 October 2022

TRAN-1 and TRANs-forms were introduced to allow the GST assesseees to carry forward their pre-GST credits (e.g., CENVAT credit) into the GST system. (Section 140 of the CGST Act).

On 22 July 2022, the Supreme Court of India (SC) directed the Goods and Services Tax Network (GSTN) to allow 2 months period (1 September 2022 to 31 October 2022) to file the TRAN-1 and TRAN-2 forms to the assesseees for filing their pending transitional credits/pre-GST credits.

Thereafter the Union of India approached the SC for seeking an extension of time for opening the GSTN window. The SC has allowed the application. Accordingly, GSTN would now open the common portal for filing transitional credit through TRAN-1 and TRAN-2 w.e.f. 1 October 2022.

Weblink

<https://www.gst.gov.in/newsandupdates/read/554>

https://main.sci.gov.in/supremecourt/2022/26634/26634_2022_4_52_37882_Order_02-Sep-2022.pdf

Therefore

The extension will assure the assesseees of their GST pre-credits, which can be claimed till the end of November 2022. The only change is that the GSTN portal will go live on 1 October 2022, instead of 1 September 2022 and remain so for 2 months.

