



Construction management services

Capability document – Industrial construction

Sharp & Tannan Group



1932
Founded by C.R. Sharp



INR
900+
Billion top line audited



500
+
Employees



10
Offices




10th
***Ranked Assurance Firm in India**

* Prime Academy 2018 report



21
Partners



30
Listed clients serviced



 Russell Bedford
taking you further

Affiliations

MEMBER OF THE
FORUM OF FIRMS

About construction management services

- Construction management services (CMS), a vertical of the Firm, was specifically created to address companies experiencing growth through greenfield / brownfield expansions. Since the 'Capital Spend Cycle' for creating additional infrastructure does not repeat itself every year - companies do not invest in such talents for a long period of time. This is coupled with the fact that Indian construction industry is yet to adopt the best practices, specially for quality and billing.
- With a diverse engineering team comprising of 100 engineers having an average experience of 15 years coupled with chartered accountants (CAs), S&T has been able to collaborate with clients to provide them with reasonable assurance on the billing and the quality of the construction.
- From the inception of this service, till 31 March 2022 - our teams have verified the contractors' invoices (service value only) of INR 3,588 crore. A total of 91,574 invoices were verified across various disciplines like civil, mechanical and insulation, painting and electrical & instrumentation. In total S&T has participated in 113 such projects.

Value add - 15 years | 113 industrial projects

Invoices Verified



Nos.	Rs. in Crore
91,574	3,588

Savings *



Rs. in Crore	218.33	6.09%
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* Deductions agreed with the client & deducted from contractors

* Updated till March 2022

Civil



Savings (Rs. in Crore)	66.25
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Mechanical & Insulation



Savings (Rs. in Crore)	135.99
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Electrical & Instrumentation



Savings (Rs. in Crore)	3.99
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Painting & Scaffolding



Savings (Rs. in Crore)	12.10
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Our services – capital and revenue spends

1. Tendering



- Standardisation of tender conditions
- Tender evaluation and rate benchmarking

3. Procurement



- Price benchmarking
- Process benchmarking
- Indent & RFQ review
- Offer evaluation and order approval

2. Audits (Quantity Surveying)



- Concurrent monitoring : Resource deployment at site for day-to-day JMRs verification (quantity and quality related checks covered)
- Periodic monitoring : At predecided period - Monthly / Quarterly (Limited Quantity Checks / Quality not covered)
- End of project monitoring : At Project End before Final payment (Limited Quantity Checks / Quality not covered)

4. Dispute resolution



- Litigation related documentation
- Consultations for settlement of litigations

Our service – capital and revenue spends

5. Contracts closure



- Final bill certification and no claim certification.
- LD evaluation: Detailed working and justification of levy/waiver of LD.
- Claim Settlement: Evaluation and settlement of genuine claims.
- Counter claims and their justifications. Preparing counter claims with their justifications.
- Contract closure and NO CLAIM ACCEPTANCE: Negotiating the differences and disputes and closing the contract with NO CLAIM CERTIFICATE.
- Dispute settlement: Evaluating scientifically and convincing both the parties for the dispute settlement.
- Seeking settlement through mediator. Appointed as a mediator and settled matter in arbitration amicably valuing more than INR 100 Crore.
- Litigation > Arbitration - Assisting the client for the best results.
- Arbitration proceeding: Preparing claims, counter claims and assisting in arbitration proceedings.
- Litigation proceeding: Documentation and assisting in litigation proceedings.

6. Project estimation



- S&T has in-house capability to prepare detailed BOQ [Bill of Quantity] for any project with BIM and AutoCAD drawing.
- We also audit and certify the correctness of estimate prepared by the client.

Core team



Sapan Gandhi
Partner, GRC and Consulting

- Sapan has over two decades of experience in refining business processes through GRC services in companies across the board.
- Sapan's experience spans over a variety of sectors including pharmaceuticals, FMCG, chemicals, textiles and consumer electronics, construction management solutions for the 'Industrial Capex' expenditure and looks into the Data-driven services of the firm.

Email: sapan.gandhi@sharpandtannan.com



Hemal Modi
Partner, GRC and Consulting

- Hemal's major sectoral experience includes engineering, steel, chemicals, construction, project, logistics in manufacturing, malls management and audits of international clients in the automobiles and port sector.
- He possesses over 2 decades of experience and proficiency in risk-based internal audit and consulting based on COSO model.

Email: hemal.modi@sharpandtannan.com

Ahmedabad

**A1/01, Safal Profitaire, Corporate Road,
Pralhad Nagar,
Ahmedabad - 380015.
Gujarat
Phone: (91) (79) 2970 2082**

Bengaluru

**103, Midford House,
1, Midford Gardens, M.G. road,
Bengaluru 560 001.
Karnataka
Phone: (91) (80) 555 0987**

Chennai

**Parsn Manere, (A Wing Third Floor,)
602, Anna Salai,
Chennai 600 006.
Tamil Nādu
Phone: (91) (44) 2827 4368, 2822 9534**

Coimbatore

**09, Verivada Street, Redfields,
Race Course,
Coimbatore 641 045.
Tamil Nadu
Phone: (91) (422) 427 4500**

Goa

**FS 2 , Shetye Plaza,
(above Lokmanya Co-operative society),
Upper Bazar,
Ponda
Goa 403 521.
Phone: (91) 2999921, 98601 67172**

Mumbai - 1

**Ravindra Annexe, 194, Churchgate Reclamation,
Dinshaw Vachha Road,
Mumbai 400 020.
Maharashtra
Phone: (91) (22) 2204 7722/23, 2286 9900-48**

Mumbai - 2

**87, Nariman Bhavan, 227 Nariman Point,
Mumbai 400 021.
Maharashtra
Phone: (91) (22) 6153 7500 / 2202 2224 / 8857**

New Delhi

**205-207 Ansal Tower,
38, Nehru Place,
New Delhi 110 019.
Phone: (91) (11) 4103 2506, 4103 3506**

Pune

**802 Lloyds Chambers ,
Dr. Ambedkar Road,
Opp. Ambedkar Bhavan,
Pune 411 011.
Maharashtra
Phone: (91) (20) 2605 0802**

Vadodara

**Aurum Complex, 8th Floor, West Wing,
Behind HP Vasna Petrol Pump,
Makrand Desai Road,
Vadodara - 390007,
Gujarat
Phone : +91 9726895000 1 +91 9727895000**