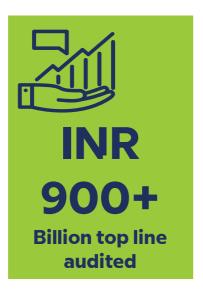


# **Sharp & Tannan Group**







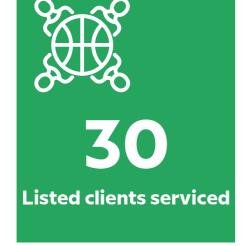






**21** 

**Partners** 











# **About construction management services**

- Construction management services (CMS), a vertical of the Firm, was specifically created to address companies experiencing growth through greenfield / brownfield expansions. Since the 'Capital Spend Cycle' for creating additional infrastructure does not repeat itself every year companies do not invest in such talents for a long period of time. This is coupled with the fact that Indian construction industry is yet to adopt the best practices, specially for quality and billing.
- With a diverse engineering team comprising of 100 engineers having an average experience of 15 years coupled with chartered accountants (CAs), S&T has been able to collaborate with clients to provide them with reasonable assurance on the billing and the quality of the construction.
- From the inception of this service, till 31 March 2022 our teams have verified the contractors' invoices (service value only) of INR 3,588 crore. A total of 91,574 invoices were verified across various disciplines like civil, mechanical and insulation, painting and electrical & instrumentation. In total S&T has participated in 113 such projects.

# Value add - 15 years | 113 industrial projects

### **Invoices Verified**



Nos.

Rs. in Crore

91,574

3,588

## Savings \*

Rs. in Crore

218.33 6.09%



## Civil

**Savings (Rs. in Crore)** 

66.25

- \* Deductions agreed with the client & deducted
- \* Updated till March 2022

from contractors

## **Painting & Scaffolding**



Savings (Rs. in Crore)

12.10

## **Mechanical & Insulation**

Savings (Rs. in Crore)

135.99



# **Electrical &** Instrumentation

**Savings (Rs. in Crore)** 

3.99



# Our services - capital and revenue spends

## 1. Tendering



- Standardisation of tender conditions
- Tender evaluation and rate benchmarking

## 3. Procurement



- Price benchmarking
- o Process benchmarking
- Indent & RFQ review
- o Offer evaluation and order approval

## 2. Audits (Quantity Surveying)



- Concurrent monitoring : Resource deployment at site for day-to-day JMRs verification (quantity and quality related checks covered)
- <u>Periodic monitoring</u>: At predecided period - Monthly / Quarterly (Limited Quantity Checks / Quality not covered)
- End of project monitoring : At Project End before Final payment (Limited Quantity Checks / Quality not covered)

## 4. Dispute resolution



- Litigation related documentation
- Consultations for settlement of litigations



# Our service - capital and revenue spends

### 5. Contracts closure

- o Final bill certification and no claim certification.
- LD evaluation: Detailed working and justification of levy/waiver of LD.
- o Claim Settlement: Evaluation and settlement of genuine claims.
- o Counter claims and their justifications. Preparing counter claims with their justifications.
- Contract closure and NO CLAIM ACCEPTANCE: Negotiating the differences and disputes and closing the contract with NO CLAIM CERTIFICATE.
- Dispute settlement: Evaluating scientifically and convincing both the parties for the dispute settlement.
- Seeking settlement through mediator. Appointed as a mediator and settled matter in arbitration amicably valuing more than INR 100 Crore.
- Litigation > Arbitration Assisting the client for the best results.
- Arbitration proceeding: Preparing claims, counter claims and assisting in arbitration proceedings.
- Litigation proceeding: Documentation and assisting in litigation proceedings.

## 6. Project estimation



- S&T has in-house capability to prepare detailed BOQ [Bill of Quantity] for any project with BIM and AutoCAD drawing.
- We also audit and certify the correctness of estimate prepared by the client.

## **Core team**



Sapan Gandhi
Partner, GRC and Consulting

- Sapan has over two decades of experience in refining business processes through GRC services in companies across the board.
- Sapan's experience spans over a variety of sectors including pharmaceuticals, FMCG, chemicals, textiles and consumer electronics, construction management solutions for the 'Industrial Capex' expenditure and looks into the Data-driven services of the firm.

Email: sapan.gandhi@sharpandtannan.com



Hemal Modi Partner, GRC and Consulting

- Hemal's major sectoral experience includes engineering, steel, chemicals, construction, project, logistics in manufacturing, malls management and audits of international clients in the automobiles and port sector.
- He possesses over 2 decades of experience and proficiency in risk-based internal audit and consulting based on COSO model.

Email: hemal.modi@sharpandtannan.com

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#### **Ahmedabad**

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### **Bengaluru**

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#### Chennai

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Parsn Manere, (A Wing Third Floor,)
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Tamil Nādu
Phone: (91) (44) 2827 4368, 2822 9534

### **Coimbatore**

09, Verivada Street, Redfields, Race Course, Coimbatore 641 045. Tamil Nadu Phone: (91) (422) 427 4500

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Phone: (91) (22) 2204 7722/23, 2286 9900-48

### Mumbai - 2

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#### **Vadodara**

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