



Construction management services residential

Capability document

Sharp & Tannan Group




1932
Founded by C.R. Sharp



INR
900+
Billion top line audited




500
+
Employees



10
Offices



21
Partners



30
Listed clients serviced



 Russell Bedford
taking you further
Affiliations

MEMBER OF THE
 **FORUM OF FIRMS**



10th
***Ranked Assurance Firm in India**

* Prime Academy 2018 report

About Construction management services

- Construction management services (CMS), a vertical of the Firm, was specifically created to address to companies experiencing growth through greenfield / brownfield expansions. Since the Capital Spend Cycle for creating additional infrastructure does not repeat itself every year - companies do not Invest in such talents for a long period of time. This is coupled with the fact that Indian Construction Industry is yet to adopt the best practices, specially for quality and billing.
- With a diverse engineering team of 100 engineers having an average experience of 15 years coupled with Chartered Accountants, S&T Group has been able to partner with clients to provide them with reasonable assurance on the billing and the quality of the construction.
- From the inception of this service, till 30th September 2021 - our teams have verified the contractors' invoices (service value only) of INR 2,318 crores. A total of 49,503 invoices were verified across various disciplines like civil, painting and electrical. In total, S&TA has participated in 60 such projects.



Our services – capital spends

1. Audits (Quantity Surveying)



- Concurrent Monitoring : Resource Deployment at Site for day to day JMRs verification (Quantity & Quality Related Checks Covered)
- Periodic Monitoring : At predecided period - Monthly / Quarterly (Limited Quantity Checks / Quality not covered)
- End of Project Monitoring : At Project End before Final payment (Limited Quantity Checks / Quality not covered)

Invoices Verified



Nos.	Rs. in Crores
49,503	2,318

Savings *



Rs. in Crores	
83.12	3.59%

- * Deductions agreed with the client and deducted from Contractors
- * Updated till September 2021

Civil



Savings (Rs. in Crores)

66.87

Painting & Scaffolding



Savings (Rs. in Crores)

12.15

Electrical



Savings (Rs. in Crores)

4.10

Our services – capital spends

2. Tendering



- Standardisation of tender conditions
- Tender evaluation and rate benchmarking

3. Procurement



- Price benchmarking
- Process benchmarking
- Indent and RFQ review
- Offer evaluation and order approval

4. Project Estimation / Validation



- Sharp & Tannan has in-house capability to prepare detailed BOQ [Bill of Quantity] for any project with BIM and AutoCAD drawing.
- We also audit and certify the correctness of estimate prepared by the client.
- Project estimation has become very important aspect after implementation of RERA.
- The estimate of any real estate project falling in RERA is very crucial as the same is base line of the project and it governs the project for its % completion and fund withdrawal.

Our services – capital spends

5. Contracts closure

- Final bill certification and no claim certification.
- LD evaluation: Detailed working and justification of levy/waiver of LD.
- Claim Settlement: Evaluation and settlement of genuine claims.
- Counter claims and their justifications. Preparing Counter claims with their justifications.
- Contract closure and NO CLAIM ACCEPTANCE: Negotiating the differences and disputes and closing the contract with NO CLAIM CERTIFICATE.
- Dispute settlement: Evaluating scientifically and convincing both the party for the dispute settlement.
- Soughing settlement through Mediator. Appointed as Mediator and settled matter in Arbitration amicably valuing more than 100 crore.
- Litigation > Arbitration -Assisting the client for the best result.
- Arbitration Proceeding: Preparing claims counter claims and assisting in arbitration proceedings.
- Litigation Proceeding: Preparing documents and assisting in Litigation proceedings.

6. Dispute resolution



- Litigation related Documentation
- Consultations for Settlement of Litigations



Core team



Hemal Modi
Partner, GRC and Consulting

- Hemal's major sectoral experience includes engineering, steel, chemicals, construction, project, logistics in manufacturing, malls management and audits of international clients in the automobiles and port sector.
- He possesses over 2 decades of experience and proficiency in risk-based internal audit and consulting based on COSO model.

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Yogendra Jhala
Chartered Engineer, Technical Director

- Chartered Engineer, with more than 40 years of experience in project management
- Undertaken 100+ projects as a contractor and 80+ projects as an auditor

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