

## Income Tax | Extension of Timelines for Filings

Today, CBDT has extended the timelines in relation to certain filing / furnishing compliances, in the view of the pandemic situation prevailing in India. The details are as under:

Compliance of Furnishing / Filing	Earlier Timelines	Relaxed Timelines
Statement of Financial Transactions (SFT) for FY 20-21 under Rule 114E	On or before 31 May 2021	30 June 2021
Statement of Reportable Account for the calendar year 2020 under Rule 114G	On or before 31 May 2021	30 June 2021
Statement of TDS for the last quarter of FY 20-21 under Rule 31A	On or before 31 May 2021	30 June 2021
Certificate of TDS for in Form no. 16 to the employee	By 15 June 2021	15 July 2021
TDS / TCS book adjustment in Form no. 24G for May 2021 under Rule 30 and Rule 37CA	On or before 15 June 2021	30 June 2021
Statement of TDS for contributions of trustees of superannuation fund for FY 20-21 under Rule 33	On or before 31 May 2021	30 June 2021
Statement of income paid / credited by an investment fund to its unit holder in Form no. 64D for PY 20-21 under Rule 12CB	On or before 15 June 2021	30 June 2021
Statement of income paid / credited by an investment fund to its unit holder in Form no. 64C for PY 20-21 under Rule 12CB	On or before 30 June 2021	15 July 2021
Return of income for AY 21-22 under Section 139(1) with various due dates, the extension is as follows <a href="#">Note 1 and 2</a>	Where the due date was 31 July 2021	30 September 2021
	Where the due date was 31 October 2021	30 November 2021
	Where the due date was 30 November 2021	31 December 2021
Revised / Belated Return of income for AY 21-22	31 December 2021	31 January 2022
Audit report under any section of the Income-Tax Act	30 September 2021	31 October 2021
Report of an Accountant by persons entering into international transaction / specified domestic transaction under Section 92E for FY 20-21	31 October 2021	30 November 2021

### Notes:

- Where the net tax liability of the assessee (after deducting advance tax, TDS, reliefs and tax deductions) is more than Rs. 1 lakh, the extended due dates will **not apply** for such filings under Section 139 (1).
- Since resident senior citizens not having 'Profits and gains of business or profession' are exempt from paying advance tax, they can still avail the extension of timelines of the above notification so far as their tax liability does not exceed Rs. 1 lakh.

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